

# Starting a business indicator – Case assumptions

Assumptions about the business	
Type of company	Limited Liability company or equivalent in the country
Location	Country's largest business city
Ownership	100% domestically owned and has five owners, none of whom is a legal entity
Start-up capital	Equals 10 times income per capita
Business activity	Performs general industrial or commercial activities
Assets	Not an owner of real estate; leases the commercial plant and offices
Status	Does not qualify for investment incentives or any special benefits.
Employees	Minimum 10 and up to 50 employees one month after the commencement of operations, all of them domestic nationals
Turnover	Has a turnover of at least 100 times income per capita.
Company Deed	10 pages long

# Starting a Business – Time, Costs and Number of Procedures

Parameters	Definition according to Doing Business
Number of procedures	<p>A <b>procedure</b> is defined as any <i>interaction of the company founders with external parties</i> (for example, government agencies, lawyers, auditors or notaries) or spouses (if legally required). Procedures that must be completed in the <i>same building but in different offices</i> <b>or at different counters</b> are counted as <b>separate procedures</b>. If founders have to visit <i>the same office several times</i> for different sequential procedures, each is <b>counted separately</b>.</p> <p>Each electronic procedure is counted as a separate procedure. Procedures required for official correspondence or transactions with public agencies are also included. For example, if a company seal or stamp is required on official documents, such as tax declarations, obtaining the seal or stamp is counted.</p>
Time	<p><b>Time</b> is recorded in calendar days. The measure captures the <i>median duration</i> that incorporation lawyers or notaries indicate is <i>necessary in practice</i> to complete a procedure with minimum follow-up with government agencies and <i>no unofficial payments</i>. It is assumed that the minimum time required for each procedure is one day, except for procedures that can be fully <i>completed online</i>, for which the minimum time required is recorded as <i>half a day</i>.</p>
Costs	<p><b>Cost</b> is recorded as a percentage of the economy's income per capita. It includes all <i>official fees and fees for legal or professional services if such services are required by law or commonly used in practice</i>.</p>

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*Thank you!*